

**Betreff:** WG: CIBJO/IEG PRESS RELEASE: CIBJO and IEG to present seminar at VICENZAORO September show about impact of new EU conflict minerals legislation on jewellery trade (20-7-2017)



FOR IMMEDIATE RELEASE  
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## CIBJO and IEG to present seminar at VICENZAORO September show about impact of new EU conflict minerals legislation on jewellery trade

The poster features the logos of ITALIAN EXHIBITION GROUP and CIBJO World Jewellery Confederation at the top. The main text reads: **SEMINAR**  
**The EU's new conflict minerals regulations and their impact on the jewellery business**  
Who will they affect and what must be done?  
Sunday, September 24, 2017  
10:30 AM-1:00 PM  
Fiera di Vicenza  
VICENZAORO SEPTEMBER

The right side of the poster shows a close-up of a gold chain against a background of the European Union flag.

MILAN/VICENZA, ITALY: JULY 20, 2017 - After four years of discussion and deliberation, in May 2017 the European Council and European Parliament provided overwhelming approval to Regulation (EU) 2017/821, which will regulate minerals from conflict areas into the European Union. The new legislation will significantly impact the operating procedures of jewellery companies in the European Union, as well as companies that supply them from outside the EU.

On Sunday, September 24, 2017, CIBJO, the World Jewellery Confederation, and the Italian Exhibition Group, will present a seminar to provide members of the jewellery trade

background on the new legislation and its impact, and present strategies for incorporating the new regulations in their businesses. The seminar will take place at Fiera di Vicenza on the second day of the VICENZAORO September jewellery show, from 10:30 AM to 1:00 PM.

The new EU regulation imposes certain due diligence obligations upon companies importing gold, tin, tantalum or tungsten from conflict-affected and high-risk areas. It becomes the third major regulatory framework impacting the jewellery industry, joining the Kimberley Process, which focuses on the rough diamond trade, and the Section 1508 of the United States' Dodd Frank Act, which also regulates the 3Ts and gold.

While the legislation has already been approved, the EU lawmakers provided a four-year phase-in period, which gives companies until January 1, 2021, to adopt the due diligence and other procedures that are part of its requirements. The EU also ruled that the regulation will apply to all metal and mineral importers whose annual import volumes are above a threshold amount, with the threshold set so at least 95 percent of the total imported volumes into the region of each metal and mineral will be subject to the regulations. This means that companies only importing small amounts of gold will be exempted from the provisions of the legislation, although it is advised that all companies become familiar with its requirements.

According to the new law, European importers of gold above the threshold will need to apply due diligence steps that must be consistent a due diligence scheme that is approved by the European Commission. That could include the chain of custody standards of the Responsible Jewellery Council or the London Bullion Market Association.

The seminar in Vicenza on September 24 will feature a blue-ribbon panel of expert speakers, representing the European Union, the European precious metals industry, industry standards-setting and monitoring organisations. Presentation will be made in English, and a simultaneous translation into Italian will be provided.

"This is an extremely important seminar," said Gaetano Cavalieri, President of CIBJO. "The new EU regulations are going to affect a substantial number of the jewellery companies doing business in Europe, and it imperative that they be properly prepared. Our goal is to provide a them with an initial roadmap, and to present the various alternatives that they will have at their disposal."

The seminar will be the latest in a series of educational events organized by CIBJO and the Italian Exhibition Group, which is part of their programme, endorsed by the United Nations Economic and Social Council (ECOSOC), to support Corporate Social Responsibility and sustainability in the jewellery sector.

**CIBJO** is the international jewellery confederation of national trade organisations. CIBJO's purpose is to encourage harmonisation, promote international cooperation in the jewellery industry and to consider issues which concern the trade worldwide. CIBJO's chief mission is to protect consumer confidence in the industry. Click [here](#) to visit the CIBJO website for more information.

**Italian Exhibition Group SpA**, the company created by a merger between Rimini Fiera and Fiera di Vicenza, is led by President Lorenzo Cagnoni, together with Executive Vice President Matteo Marzotto and Managing Director Corrado Facco. IEG, which closed 2016 with a consolidated pro-forma turnover of 124.8 million euro, a

pro-forma EBITDA of 21.9 million euro and a consolidated net result of 6.6 million euro, is Italy's second largest player in the sector in terms of overall volume, with 59 products in its portfolio (relating to Food & Beverage, Green, Technology, Entertainment, Tourism, Transport, Wellness, Jewellery and Fashion, Lifestyle & Innovation) and 216 events and congresses. The company's priority asset is to favour internationalization in segments representing Beautiful and Well Done around the world, starting from its already solid presences in the United Arab Emirates, where it has an on-going joint venture, and in the USA, China, India and South America. Furthermore, IEG is the Italian leader in the convention and congress segment. In 2016, IEG events at its exhibition and congress sites in Rimini and Vicenza totalled 14,593 exhibitors and almost 2.5 million visitors. Click [here](#) to visit the IEG website for more information.